Target Market Determination

Personal Accident & Sickness Insurance Policy: Transport Workers

Important Information

This Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth) and has been prepared by the product issuer, Chubb Insurance Australia Limited (AFSL 239687, ABN 23 001 642 020).

This TMD is designed to provide customers, distributors and Point Insurance staff with appropriate information to understand who this product has been designed for and who it is not suitable for.

This TMD is not a Product Disclosure Statement (PDS) and is not a summary of the product terms and conditions. Any advice provided in this document is general advice only. It has been prepared without taking into account any person's particular objectives, financial situations or needs. Always read the PDS, the policy wording and any other applicable documents that accompany the policy to ensure that this policy is appropriate for you. Whether you are purchasing this policy for the first time or if you have already purchased this product, you should review the information we have provided you whenever your circumstances change.

The TMD identifies triggers for us to review the target market and sets out the conditions and restrictions on distribution of the product described below.

In this document the terms "We", "Us" or "Our" refers to Chubb Insurance Australia Limited (ABN 23 001 642 020 AFSL: 239687), acting through its agent Point Underwriting Agency Pty Ltd, ABN 53 605 479 070.

Where a word is capitalised in this TMD and not otherwise defined, the definition of the word can be found in the Policy Wording & PDS.

Personal Accident & Sickness Insurance Policy: Transport Workers
PDS Reference: POINT-WIPA4-PDS-0326

This Personal Accident & Sickness Insurance Policy: Transport Workers product provides insurance for Australian domiciled individuals who are employed in the transport industry and who want to be covered against loss of earnings caused by their Temporary Total Disablement or Temporary Partial Disablement resulting from Injury or Sickness as well as lump sum benefits for Accidental Death.

This Target Market Determination (TMD) sets out the target market for our Personal Accident & Sickness Insurance Policy: Transport Workers Policy which is set out in the **Appendix** to this statement.

Distribution Conditions of this product

This product is issued by Point Insurance and designed to be distributed via Aviso Broking Pty Limited trading as WageCover (ABN 44 010 468 818 AFSL 239041).

Only this party is authorised to distribute this Product as they understand the market this product has been designed for.

Point Insurance has a range of monitoring procedures and provides training and support regarding the process to follow for getting quotes for this product and administering the policies once purchased.

When completing a quote, the collection of information from a series of questions will help to determine if the applicant is within the target market for this product. The customer should always answer these questions accurately and check with their intermediary if they are not sure what a question means.

Point Insurance will make risk-based decisions to determine its acceptance criteria about insurance cover that can be offered to you. Some of the key acceptance criteria relating to this target market determination may include:

- Your occupation
- Your age
- Benefit limits and sub-limits

Reviewing this document

We will review this TMD within 12 months from the effective date to ensure it remains appropriate and in compliance with the objectives, financial situations and needs of the customer. After that initial review, it will be reviewed at least every two years thereafter.

Furthermore, We will also review this TMD if any event or circumstances (called 'review triggers') occur that would reasonably suggest that the determination is no longer appropriate, such as:

- We make a material change to the cover provided by the product
- A change in our acceptance criteria (underwriting guidelines) that impacts on the suitability of the product for the target market
- A material change to the distribution of the product

- The discovery of a relevant and material deficiency in the product's disclosure documentation
- Systemic complaints and / or claims issues which indicate that the product is no longer suitable for the described target market
- Material and relevant reductions in our key product suitability metrics such as:
- Customer satisfaction
- Product acceptance
- Financial performance
- Benefits to customers, and
- Product value and affordability
- We identity that there has been a significant dealing in the product that is not consistent with the TMD We will review this TMD within 10 business days of the occurrence of any review trigger.

Reporting

Point Insurance records and reviews all complaints received about this product on a quarterly basis (Complaints Reporting Period). Our distributor is required to provide to us written details of any complaints that they have received about our product within 10 business days of the end of each quarter.

Our distributors are also required to report to us if they become aware of significant dealing in this product which is not consistent with this TMD within 10 business days of becoming aware of such dealing.

If the complaints are systemic and indicate that this product is no longer suitable for the described target market, we will review and update the TMD within the timeframe indicated above.

Record keeping

Point Insurance will maintain records of the reasonable steps it has taken to ensure that this product is sold in a manner consistent with this TMD.

We will also prepare and maintain complete and accurate records of our decisions, and the reasons for those decisions, in relation to:

- All target market determinations for this product
- Identifying and tracking review triggers
- Setting review periods, and
- Any other matters documented in this TMD

Questions

If you have any questions about our products or this TMD, please contact us.

Issuer	Point Underwriting Agency Pty Ltd as agent for Chubb Insurance Australia Limited
AFSL	477471
Effective Date	13/3/2026

Appendix

Personal Accident & Sickness Insurance Policy: Transport Workers Product Suitability

The Personal Accident & Sickness Insurance Policy: Transport Workers product has been designed for Australian domiciled individuals who are employed by the transport industry who want to be covered against loss of earnings caused by their Temporary Total Disablement or Temporary Partial Disablement resulting from Injury or Sickness as well as lump sum benefits for Accidental Death.

The Personal Accident & Sickness Insurance Policy: Transport Workers is subject to the acceptance criteria. A summary of the key benefits and policy exclusions is detailed below. To review the complete schedule of benefits and exclusions it is important that you refer to the PDS and Policy Wording and the Policy Schedule.

Who is the product suitable for?

Individuals domiciled in Australia as their primary place of residence and who are:

- ✔ aged between 16 to 70 years and who are employed in the transport industry
- ✔ aged over 70 years if approved by Us and who are employed in the transport industry
- ✔ seeking coverage for lost income for a Sickness and/or Injury as a result of an Accident as well as lump sum benefits for Accidental Death.

Who is the product not suitable for?

- ✘ Anyone aged under 16 or over 70 years of age (unless agreed to by Us)
- ✘ Any individual who is not domiciled within Australia as their primary place of residence
- ✘ Any individual that is not actively employed in the transport industry
- ✘ Any individual seeking coverage for Pre-Existing Conditions

Key Benefits – what is insured?*

- ✓ Accidental Death caused by an Injury
- ✓ Weekly Benefit arising from Injury or Sickness
- ✓ Return to Work Assistance
- ✓ Tuition or Advice Expenses

** These items are only insured if selected and are shown on the Policy Schedule and Product Disclosure Statement (PDS) for an insured amount.*

Key Exclusions / Limitations – what is not insured?**

- ✗ Lump sum benefits resulting from a Sickness
- ✗ Losses arising from Pre-Existing Conditions
- ✗ Any Sickness or Injury due to the individual participating in certain hazardous activities. Refer to Exclusion 3 in the PDS & Policy Wording for more details.
- ✗ Any claim arising from training or participation in Professional Sport
- ✗ No Benefit shall be payable where providing such payment would result in Us contravening the Private Health Insurance Act 2007 (Cth), the Health Insurance Act 1973 (Cth), the National Health Act 1953 (Cth) or any applicable legislation.

*** This product is not suitable for persons seeking coverage for losses arising from the policy limitations and exclusions listed above.*